



Trail Brokerage Structure of ARN-0930 applicable from 01-Jan-2023 till further notice

Scheme	Scheme Category	Day 1 to Till 3 Years			4th Year Onwards	B-30 Incentive *	Schemewise Clawback if Redeemed / Switched **
		0-12 Months	13-24 Months	25-36 Months			
Equity Funds							
IDFC Core Equity Fund	Large and Midcap Fund	1.30%			1.30%	2.00%	12 Months
IDFC Large Cap Fund	Large Cap Fund	1.40%			1.40%	2.00%	12 Months
IDFC Focused Equity Fund	Focussed Fund	1.40%			1.40%	2.00%	12 Months
IDFC Infrastructure Fund	Sectoral Fund	1.55%			1.55%	2.00%	12 Months
IDFC Sterling Value Fund	Value Fund	1.20%			1.20%	1.75%	12 Months
IDFC Flexi Cap Fund	Flexicap Fund	1.20%			1.20%	2.00%	12 Months
IDFC Tax Advantage (ELSS) Fund	ELSS	1.20%			1.20%	1.75%	NA
IDFC Emerging Businesses Fund	Small Cap Fund	1.40%			1.40%	1.65%	12 Months
IDFC Multi Cap Fund	Multi Cap Fund	1.45%			1.45%	2.00%	12 Months
IDFC Midcap Fund	Mid Cap Fund	1.60%			1.60%	1.50%	12 Months
IDFC Transportation and Logistics Fund	Trans and Logistics Fund	1.65%			1.65%	1.25%	12 Months
Fixed Income Funds							
IDFC Banking & PSU Debt Fund	Banking and PSU Fund	0.30%			0.30%	Nil	NA
IDFC Cash Fund	Liquid Fund	0.05%			0.05%	Nil	NA
IDFC Overnight Fund	Overnight Fund	0.09%			0.09%	Nil	NA
IDFC Money Manager Fund	Money Market Fund	0.65%			0.65%	Nil	NA
IDFC Low Duration Fund	Low Duration Fund	0.25%			0.25%	Nil	NA
IDFC Corporate Bond Fund	Corporate Bond Fund	0.30%			0.30%	Nil	NA
IDFC Credit Risk Fund	Credit Risk Fund	0.90%			0.90%	Nil	NA
IDFC Bond Fund - Short Term Plan	Short Duration Fund	0.50%			0.50%	Nil	NA
IDFC Bond Fund - Medium Term Plan	Medium Duration Fund	0.75%			0.75%	0.50%	12 Months
IDFC Dynamic Bond Fund	Dynamic Bond Fund	1.00%			1.00%	Nil	NA
IDFC Bond Fund - Income Plan	Medium to Long Duration	1.00%			1.00%	Nil	NA
IDFC Government Securities Fund - Investment Plan	Gilt Fund	0.60%			0.60%	Nil	NA
IDFC Government Securities Fund - Constant Maturity Plan	Gilt - Constant Maturity Fund	0.25%			0.25%	Nil	NA
IDFC Ultra Short Term Fund	Ultra Short-Term Fund	0.15%			0.15%	Nil	NA
IDFC Floating Rate Fund	Floating Rate Fund	0.45%			0.45%	Nil	NA
Gilt Index Fund							
IDFC Gilt 2027 Index Fund	Gilt Index Fund	0.25%			0.25%	Nil	NA
IDFC Gilt 2028 Index Fund	Gilt Index Fund	0.25%			0.25%	Nil	NA
IDFC Crisil IBX Gilt April 2026 Index Fund	Gilt Index Fund	0.25%			0.25%	Nil	NA
IDFC CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Gilt Index Fund	0.25%			0.25%	Nil	NA
IDFC CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Gilt Index Fund	0.25%			0.25%	Nil	NA
IDFC CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Gilt Index Fund	0.15%			0.15%	Nil	NA
Hybrid funds							
IDFC Hybrid Equity Fund	Aggressive Hybrid Fund	1.60%			1.60%	1.00%	12 Months
IDFC Balanced Advantage Fund	Balanced Advantage Fund	1.30%			1.30%	1.50%	12 Months
IDFC Regular Savings Fund	Conservative Hybrid Plan	1.30%			1.30%	0.75%	12 Months

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Scheme	Scheme Category	Day 1 to Till 3 Years			4th Year Onwards	B-30 Incentive *	Schemewise Clawback if Redeemed / Switched **
		0-12 Months	13-24 Months	25-36 Months			
Hybrid funds							
IDFC Arbitrage Fund	Arbitrage Fund	0.75%			0.75%	Nil	NA
IDFC Equity Savings Fund	Equity Savings Fund	1.00%			1.00%	1.00%	12 Months
Other Funds							
IDFC US Equity Fund of Fund	FOF-Overseas	1.05%			1.05%	1.00%	12 Months
IDFC Asset Allocation Fund - FOF - Moderate Plan	Fund of Fund Scheme	0.65%			0.65%	Nil	NA
IDFC Asset Allocation Fund - FOF - Aggressive Plan	Fund of Fund Scheme	0.75%			0.75%	Nil	NA
IDFC Asset Allocation Fund - FOF - Conservative Plan	Fund of Fund Scheme	0.50%			0.50%	Nil	NA
IDFC Nifty Fund	Index Fund	0.50%			0.50%	Nil	NA
IDFC Nifty 100 Index Fund	Index Fund	0.50%			0.50%	Nil	NA
IDFC Nifty200 Momentum 30 Index Fund	Index Fund	0.60%			0.60%	Nil	NA
IDFC Nifty100 Low Volatility 30 Index Fund	Index Fund	0.60%			0.60%	Nil	NA
IDFC All Seasons Bond Fund	Fund of Fund Scheme	0.35%			0.35%	Nil	NA
* B30 incentive is applicable w.e.f 15th April 2019.							
** Applicable on B30 Incentive							

Terms & Conditions:

- i) All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- ii) T-30 refers to Top 30 Cities provided by AMFI as per the SEBI Guidelines & B-30 refers to all the cities beyond the Top 30 cities.

Scheme-wise Claw Back provision if redeemed/switched within Claw back period:

\*B-30 incentive (Trail):

- This is applicable only for 1st year & only for inflows from Retail investors of B30 cities.
- Full recovery for the incentive paid will be done in case the Investor redeems/switches out to any other Scheme or Direct Plan before the completion of one year from the date of investment, irrespective of the Exit Load period applicable to the Fund.
- From 22nd Oct’18 onwards, B-30 incentive will be applicable only for inflows from retail investors as defined by SEBI from time to time.
- As per the SEBI circular, definition for Retail investor is stated as inflows upto 2 lacs per Investor after aggregating all transactions received on the same day from an individual investor in a particular scheme
- Total Inflows <= INR. 2,00,000/- at PAN level from retail investors (Individuals, Sole-proprietorship, Minors) in a particular scheme from B30 Cities will be considered for B30 tagging.
- Total Inflows >= INR. 2,00,001/- at PAN level from retail investors (Individuals, Sole-proprietorship, Minors) in a particular scheme from B30 Cities will be considered for T30 tagging as default in line with tagging for NRIs and Corporates.
- **B30 incentive is applicable w. e. f. 15th Apr 2019**

iii) In Asset Allocation Funds, there is no exit load on switches within the asset allocation funds and there is no limit to the number of switches between Asset Allocation Funds.

iv) In case EUIN or the investor declaration is not provided within the timelines as prescribed by AMFI from time to time, brokerage on the concerned transaction shall be forfeited permanently.

v) The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations.

vi) Any brokerage payout related discrepancies have to be intimated to us within **45 days** from the date of release of brokerage.

vii) With effect from 1st July 2017, Goods and Service Tax (GST) is applicable on distributor brokerage.

viii) All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.

ix) For **normal brokerage**, the distributors will have to raise the invoices favouring IDFC Mutual Fund and do the GST return filing accordingly.

**Below is the GST number of IDFC Mutual Fund.**

Name of Entity	Billing address	PAN	Provisional GST no
IDFC Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

x) IDFC Asset Management Company Limited (IDFC AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/text message or such other medium of communication as may be preferred by IDFC AMC and the same shall be effective from the date of dispatch of such communication.

xi) W.e.f. 1<sup>st</sup> Jan’22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations.

For live SIP/STP as on 31<sup>st</sup> Dec’21, we will continue to follow registration based pay-out mechanism.

The below table details the Exit Loads applicable and Effective Date:

Scheme	Exit Load
IDFC Core Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Large Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months (w.e.f. 25th Jun. 2021)
IDFC Focused Equity Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Infrastructure Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Sterling Value Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Tax Advantage (ELSS) Fund	Nil
IDFC Emerging Businesses Fund	1% if redeemed /switched out within 365 days
IDFC Multi Cap Fund	1% if redeemed /switched out within 365 days
IDFC Midcap Fund	1% if redeemed /switched out within 365 days
IDFC Transportation and Logistics Fund	1% if redeemed /switched out within 365 days.
IDFC Banking & PSU Debt Fund	Nil
IDFC Cash Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
IDFC Money Manager Fund	Nil
IDFC Low Duration Fund	Nil
IDFC Corporate Bond Fund	Nil
IDFC Credit Risk Fund	1% if redeemed /switched out within 365 days.
IDFC Bond Fund - Short Term Plan	Nil
IDFC Bond Fund - Medium Term Plan	Nil (w.e.f. 15th Jan. 2019)
IDFC Dynamic Bond Fund	Nil
IDFC Bond Fund - Income Plan	W.e.f. 04-08-2015 for 10% of investment 0%, Balance at 1% upto 365 Days
IDFC Government Securities Fund - Investment Plan	Nil
IDFC Government Securities Fund - Constant Maturity Plan	Nil
IDFC Ultra Short Term Fund	Nil
IDFC Overnight Fund	Nil
IDFC Floating Rate Fund	Nil
IDFC Gilt 2027 Index Fund	Nil
IDFC Gilt 2028 Index Fund	Nil
IDFC Crisil IBX Gilt April 2026 Index Fund	Nil (w.e.f.20th Oct 2022).
IDFC CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
IDFC CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
IDFC CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
IDFC Hybrid Equity Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Balanced Advantage Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Regular Savings Fund	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
IDFC Arbitrage Fund	0.25% if redeemed/switch out in 1 Month
IDFC Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
IDFC US Equity Fund of Fund	1% if redeemed / switch out with in 365 days
IDFC Asset Allocation Fund - FOF -Moderate Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Asset Allocation Fund - FOF - Aggressive Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Asset Allocation Fund - FOF -Conservative Plan	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
IDFC Nifty Fund	Nil (w.e.f. 04th Feb. 2019)
IDFC Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
IDFC Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
IDFC Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
IDFC All Seasons Bond Fund	Nil (w.e.f.11th Nov. 2020)